

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 29 FEBRUARY 2016

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 29-Feb-16	CORRESPONDING QUARTER ENDED 28-Feb-15	CURRENT YEAR TO DATE ENDED 29-Feb-16	CORRESPONDING YEAR TO DATE ENDED 28-Feb-15
	RM	RM	RM	RM
Revenue	<u>7,783,761</u>	<u>5,657,350</u>	<u>22,099,254</u>	<u>18,925,662</u>
Operating profit	2,256,065	1,915,167	6,386,017	5,279,273
Finance costs	(3,048)	(6,748)	(12,444)	(22,586)
Depreciation and amortisation	(472,513)	(420,324)	(1,332,492)	(1,220,985)
Interest income	72,661	57,641	207,901	98,823
Profit before taxation	<u>1,853,165</u>	<u>1,545,736</u>	<u>5,248,982</u>	<u>4,134,525</u>
Taxation	(24,980)	(39,251)	(77,185)	(84,063)
Profit for the period	<u>1,828,185</u>	<u>1,506,485</u>	<u>5,171,797</u>	<u>4,050,462</u>
Other comprehensive income :				
Foreign exchange translation difference	74,304	1,907,491	1,453,751	1,840,158
Total comprehensive income for the period	<u>1,902,489</u>	<u>3,413,976</u>	<u>6,625,548</u>	<u>5,890,620</u>
Profit Attributable to :				
Equity holders of the parent	1,828,185	1,506,485	5,171,797	4,050,462
Non-Controlling Interest	-	-	-	-
	<u>1,828,185</u>	<u>1,506,485</u>	<u>5,171,797</u>	<u>4,050,462</u>
Total comprehensive income attributable to:				
Equity holders of the parent	1,902,489	3,413,976	6,625,548	5,890,620
Non-Controlling Interest	-	-	-	-
	<u>1,902,489</u>	<u>3,413,976</u>	<u>6,625,548</u>	<u>5,890,620</u>
Earnings per share (sen)				
- Basic	<u>0.9</u>	<u>0.8</u>	<u>2.5</u>	<u>2.1</u>
- Diluted	<u>N/A</u>	<u>0.7</u>	<u>N/A</u>	<u>2.0</u>

(The condensed consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2015)

ES CERAMICS TECHNOLOGY BHD
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2016

	AS AT 29-Feb-16 (UNAUDITED)	AS AT 31-May-15 (AUDITED)
	RM	RM
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	14,899,003	13,204,667
Intangible Assets	1,252,413	1,255,635
	16,151,416	14,460,302
Current Assets		
Inventories	2,847,927	1,643,017
Trade & Other Receivables	7,781,414	7,291,498
Current Tax Asset	-	5,244
Cash and Cash Equivalents	17,812,781	13,762,508
	28,442,122	22,702,267
TOTAL ASSETS	44,593,538	37,162,569
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Parent		
Share Capital	20,551,510	19,704,980
Share Premium	1,882,868	1,646,256
Capital Reserve	1,192,613	1,031,083
Exchange Reserve	2,429,849	976,098
Retained Profit	14,769,745	9,597,948
	40,826,585	32,956,365
Non-controlling interest	-	-
TOTAL EQUITY	40,826,585	32,956,365
LIABILITIES		
Non-Current Liabilities		
Hire Purchase Payables	135,674	269,865
Deferred Taxation	353,000	353,000
	488,674	622,865
Current Liabilities		
Trade and Other Payables	3,155,030	3,485,342
Hire Purchase Payables	91,582	90,924
Term Loan	-	7,073
Current Tax Payable	31,667	-
	3,278,279	3,583,339
TOTAL LIABILITIES	3,766,953	4,206,204
TOTAL EQUITY AND LIABILITIES	44,593,538	37,162,569
Net assets per share attributable to ordinary equity holders of the parent (sen)	20	17

(The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2015)

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Owners of the Parent					Total Equity RM
	Share Capital RM	Share Premium RM	Capital Reserve RM	Exchange Reserve RM	Retained Profits RM	
Balance at 1 Jun 2015	19,704,980	1,646,256	1,031,083	976,098	9,597,948	32,956,365
Issue of Shares	846,530	236,612				1,083,142
Total comprehensive income for the period			161,530	1,453,751	5,171,797	6,787,078
Balance at 29 February 2016	20,551,510	1,882,868	1,192,613	2,429,849	14,769,745	40,826,585

For the Corresponding Quarter Ended 28 February 2015

	Attributable to Owners of the Parent					Total Equity RM
	Share Capital RM	Share Premium RM	Capital Reserve RM	Exchange Reserve RM	Retained Profits RM	
Balance at 1 Jun 2014	16,982,660	1,685	1,442,648	752,101	4,006,392	23,185,486
Issue of Shares	2,050,591					2,050,591
Total comprehensive income for the period		525,334	546,349	1,840,158	4,050,462	6,962,303
Balance at 28 February 2015	19,033,251	527,019	1,988,997	2,592,259	8,056,854	32,198,380

(The condensed consolidated Statement of changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2015)

ES CERAMICS TECHNOLOGY BHD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 29 FEBRUARY 2016

	CURRENT QUARTER ENDED 29-Feb-16	PRECEDING YEAR QUARTER ENDED 28-Feb-15
	RM	RM
Cash flows from operating activities		
Profit before taxation	5,248,982	4,134,525
Adjustments for :-		
Depreciation, amortisation and impairment losses	1,332,492	1,220,985
Interest income and expenses	(195,457)	(76,237)
Other non-cash items	161,530	(5,151)
Operating profit before changes in working capital	6,547,547	5,274,122
Changes in working capital:		
Net change in inventories	(1,062,764)	(241,602)
Net change in receivables	(489,916)	175,021
Net change in payables	(330,312)	(331,082)
Cash flow from operations	4,664,555	4,876,459
Finance costs	(12,444)	(22,586)
Income tax refunded/(paid)	(61,352)	(82,362)
Net cash flows from operating activities	4,590,759	4,771,511
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,100,355)	(465,882)
Interest income	207,901	98,823
Proceeds from disposal of property, plant and equipment	13,392	193,319
Net cash used in investing activities	(1,879,062)	(173,740)
Cash flows from financing activities		
Drawdown / (Repayment) of term loan	(7,073)	(97,254)
Issuance of shares pursuant to exercise of share options	1,083,142	2,575,925
Drawdown / (Repayment) of hire purchase	(133,533)	(67,197)
Net cash flows from financing activities	942,536	2,411,474
Net increase / (decrease) in cash and cash equivalents	3,654,233	7,009,245
Cash and cash equivalents at beginning of the year	13,762,508	4,137,498
Effect of changes in foreign exchange rates	396,040	478,908
Cash and cash equivalents at end of period	17,812,781	11,625,651

(The condensed consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2015)